

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

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Ref. No. :

Date :

UDIN: 24402560BKCDZY8832

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

**Board of Directors of
Indian Phosphate Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indian Phosphate Limited (the company) for the half year ended 30th September, 2024 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information



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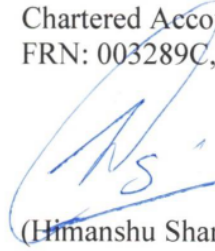
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required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,
Chartered Accountants,
FRN: 003289C,



(Himanshu Sharma)

Partner

M.No.402560

UDIN: 24402560BKCDZY8832



Date: 12-11-2024
Place: Udaipur



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS FOR THE HALF YEAR ENDED ON 30.09.2024

Rs.in Lakhs

S. No.	Particulars	Half Year Ended	Year Ended	
		30.09.2024	31.03.2024	31.03.2023
		Unaudited	Audited	Audited
	EQUITY AND LIABILITIES			
	EQUITY:			
A	(a) Equity Share Capital	2,498.96	1,818.56	271.43
	(b) Reserves and Surplus	11,929.39	6,287.40	6,487.20
	Shareholders' Funds(A)	14,428.35	8,105.96	6,758.63
	NON- CURRENT LIABILITIES			
B	(a) Long Term Liabilities			
	(i) Borrowings	124.77	131.58	317.00
	(ii) Trade Payables			
	(1) Due to Micro & Small Enterprises	-	-	-
	(2) Due to Others	-	-	-
	(iii) Other Long Term Liabilities			
	(b) Deferred Tax Liabilities	132.03	122.74	83.73
	(c) Provisions	32.54	30.45	21.44
	Total Non-Current Liabilities(B)	289.34	284.77	422.17
	CURRENT LIABILITIES			
C	(a) Short Term Liabilities			
	(i) Borrowings	1516.98	3,883.34	1218.48
	(ii) Trade Payables			
	(1) Due to Micro & Small Enterprises	66.27	37.86	58.86
	(2) Due to Others	4173.64	2,879.47	7,023.09
	(b) Other Current Liabilities	804.77	632.69	1,146.92
	(c) Provisions	557.41	517.48	802.37
	Total Current Liabilities(C)	7,119.07	7,950.84	10,249.72
	Total Liabilities(B + C)	7,408.41	8,235.61	10,671.89
	Total Equity and Liabilities (A + B + C)	21,836.76	16,341.57	17,430.52
	ASSETS			
A	NON-CURRENT ASSETS			
	(a) Property, plant and equipment	2335.40	2,355.86	1,919.33
	(b) Capital work-in-progress	929.34	429.66	17.71
	(c) Other intangible asset	-	-	-
	(d) Non Current assets			
	(i) Investments	819.06	819.06	0.06
	(ii) Loans	633.49	303.08	248.89
	(iii) Trade Receivables	-	-	-
	(e) Deffered Tax Assets	-	-	-
	(f) Other non current asset	-	-	-
	TOTAL NON-CURRENT ASSETS (A)	4,717.29	3,907.66	2,185.99
	CURRENT ASSETS			
B	(a) Inventories	4077.57	5,154.47	4,865.53
	(b) Current Assets			
	(i) Investment	-	-	-
	(ii) Trade Recivables	7362.71	5,615.24	8,685.76
	(iii) Cash & bank balances	3815.88	640.99	584.21
	(iv) Loans	1820.84	935.47	1,011.10
	(c) Other Current Assets	42.47	87.74	97.93
	TOTAL CURRENT ASSETS (B)	17,119.47	12,433.91	15,244.53
	TOTAL-ASSETS(A+B)	21,836.76	16,341.57	17,430.52

By Order of the Board

INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 12-11-2024



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

S. No.	Particulars	Rs. In lakhs		
		Half Year Ended	Year Ended	
A	Date of start of reporting period	01.04.2024	01.04.2023	01.04.2022
B	Date of end of reporting period	30.09.2024	31.03.2024	31.03.2023
C	Whether results are audited or unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I	Revenue from Operations			
	(a) Net Sales/ Revenue from Operations	38,418.30	70,417.95	76,870.73
	(b) Other operating Revenue	-	-	-
II	Other Income	20.64	207.59	222.46
III	Total Revenue (I + II)	38,438.94	70,625.54	77,093.19
IV	Expenses			
	a) Cost of Materials Consumed	33,174.86	64,557.98	70,871.96
	b) Purchases of Stock in Trade	514.35	326.04	5.33
	c) Changes in inventories of finished goods, WIP & Stock in Trade	1,126.00	-968.43	-1,893.06
	d) Employee benefits expense	307.78	558.17	557.50
	e) Financial Cost	182.75	467.16	402.56
	f) Depreciation and amortisation expense	76.50	144.30	95.29
	g) Other Expenses	2,454.03	3,640.17	4,835.18
	Total expenses	37,836.27	68,725.39	74,874.76
V	Profit / (Loss) before			
	Exceptional Items, Extraordinary Item and Tax(III-IV)	602.67	1,900.15	2,218.43
VI	Exceptional items	-	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	602.67	1,900.15	2,218.43
VIII	Extraordinary Items	-	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	602.67	1,900.15	2,218.43
X	Tax Expense:			
	a) Current tax	184.06	513.82	545.17
	c) Deferred tax Asset/(Liability)	9.30	39.00	23.60
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	409.31	1,347.33	1,649.66
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-
XV	Net Profit for the period	409.31	1,347.33	1,649.66
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	1,818.56	271.43
XVII	Earning Per Share			
	(a) Basic	2.12	7.41	60.78
	(b) Diluted	2.12	7.41	60.78

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2024
- The Statutory Auditors of the company has carried out the limited review of the financial results for the half year ended 30th September, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in two Operating Segment namely fertilizer and Labsa. The segment wise data is as under:

Particulars	Fertilizer	Labsa	Unallocated	Total
Segment revenue	4488.18	34074.43	(144.31)	38418.30
Segment revenue Profit/(Loss)	(467.95)	1070.61	(193.35)	409.31
Segment Assets	4631.67	11251.67	5953.43	21836.77
Segment Liabilities	4631.67	11251.67	5953.43	21836.77
Capital Expenditure	94.42	461.30	-	555.72

- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board



INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar

DIRECTOR & CFO

DIN: 07492000

Place: Udaipur

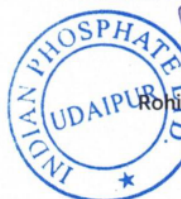
Date : 12-11-2024



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2024

PARTICULARS	Half Year Ended	Year Ended	
	30.09.2024	31.03.2024	31.03.2023
	Unaudited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax from continuing operations	602.67	1900.15	2218.43
Profit before Tax from discontinuing operations	-	-	-
Profit before Tax	602.67	1900.15	2218.43
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation & Amortisation of Fixed Assets	76.50	144.30	95.29
Miscellaneous Expenses Written Off	-	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-	-
Loss on Sale of Investments	-	-	-
Interest Paid	182.75	467.16	402.56
Interest Received	(20.28)	(35.20)	(29.21)
Dividend Received	-	-	-
Operating Profit before working capital changes			
Adjustments for:			
Increase/(Decrease) in trade payables	1322.59	(4164.63)	5848.17
Increase/(Decrease) in other current liabilities	298.44	(709.17)	(611.45)
Increase/(Decrease) in other long term liabilities	-	-	-
Increase/(Decrease) in long term Long Term Provision	2.09	9.01	21.44
Decrease/(Increase) in trade receivable	(1747.47)	3,070.52	(3549.90)
Decrease/(Increase) in long term advances	(330.42)	(54.18)	122.47
Decrease/(Increase) in other non-current assets	-	-	-
Decrease/(Increase) in short term advances	(885.38)	75.63	885.06
Decrease/(Increase) in other current assets	45.28	10.18	125.16
Decrease/(Increase) in Inventories	1076.90	(288.95)	(3228.43)
Cash Generated from Operations	623.67	424.82	2299.59
Payment of Taxes	(270.49)	(603.75)	(560.91)
Net Cash Flow from Operating Activities (A)	353.18	(178.93)	1738.68
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(555.72)	(992.77)	(869.80)
Sale of Investments	-	(819.00)	-
Sale/Adjustments of Fixed Assets	-	-	-
Sale of Investments	-	-	-
Maturity/(Investment) in Fixed Deposits	(3098.23)	(31.68)	(218.31)
Interest Received	20.28	35.20	29.21
Dividend Received	-	-	-
Net Cash Flow from Investing Activities (B)	(3633.67)	(1808.25)	(1058.90)
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Proceeds from Long Term Borrowings	-	-	-
Repayment of Long Term Borrowings	(6.82)	(185.42)	(64.71)
Proceeds from IPO including Share Premium (Net of IPO Expenses)	5,913.08	-	-
Secured Short Term Borrowings (net)	(2366.36)	2664.86	(222.39)
Interest Paid	(182.75)	(467.16)	(402.56)
Net Cash Flow from Financing Activities (C)	3357.15	2012.28	(689.66)
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	76.66	25.10	(9.88)
E. CASH & CASH EQUIVALENTS - OPENING BALANCE	29.28	4.18	14.06
F. CASH & CASH EQUIVALENTS - CLOSING BALANCE	105.94	29.28	4.18

By Order of the Board
For INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 12-11-2024