



MOHIT VANAWAT AND ASSOCIATES

(Company Secretary in Whole Time Practice)

CS Mohit Vanawat
(FCS, MBA(Finance),LLB,B.com)
M.no.+919782165720,7014619370
Email id. csmohitvanawat@gmail.com

Office Address:
412,3rdFloor Lodha Complex,
Near Court, Choraha
Udaipur (Raj.)313001

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
**THE MEMBERS,
INDIAN PHOSPHATE LIMITED
F-223 ROAD NO.1 – E.M.I. A,
UDAIPUR RAJ 313001 INDIA**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **INDIAN PHOSPHATE LIMITED** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period **01.04.2023 to 31.03.2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on March 31, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder; **Company incorporated Under in Companies Act 1956, It is a unlisted Public Company which is Limited by Share.**
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; **The Company is an Unlisted public Company, above Act and regulations are not applicable to the Company.**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under: **The Depositories Act, 1996 and regulations are applicable during the year.**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **The above Act and rules were not applicable during the year, No Such type of Foreign exchange transactions have been taken place.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **these regulations are not applicable on Company.**





MOHIT VANAWAT AND ASSOCIATES

(Company Secretary in Whole Time Practice)

CS Mohit Vanawat

(FCS, MBA(Finance),LLB,B.com)

M.no.+919782165720,7014619370

Email id. csmohitvanawat@gmail.com

Office Address:

412,3rdFloor Lodha Complex,

Near Court, Choraha

Udaipur (Raj.)313001

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **None of securities were listed at any Stock Exchange, hence these regulations are not applicable on Company**
- (c) The securities and Exchange Board of India (Issue Capital and Disclosure requirement) Regulations, 2018 and amendments from time to time-**The Company has not issued any further share capital during the year under review and being an unlisted company, this act and regulations were not applicable on it.**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;-**The Company does not have such type of securities, hence these regulations are not applicable during the year.**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review; **The Company has no Debt securities, hence these regulations are not applicable on Company.**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client -**Not applicable on the Company.**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and amendments from time to time; **Not applicable on the Company during the audit period,**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - **Not applicable on the Company during the audit period: .**
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: **None of securities were listed at any Stock Exchange, hence these regulations are not applicable on Company.**
- (vi) As confirmed by the management, there are no sector specific laws that are applicable specifically to the company
- (vii) I have also examined compliance with the applicable clauses of the following:
- (a) Secretarial Standards issued by The Institute of Company Secretaries of India; **All the Provisions were compiled in proper manner as under the Law.**
- (b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; **Not applicable on Unlisted Public Companies.**





MOHIT VANAWAT AND ASSOCIATES

(Company Secretary in Whole Time Practice)

CS Mohit Vanawat
(FCS, MBA(Finance),LLB,B.com)
M.no.+919782165720,7014619370
Email id. csmohitvanawat@gmail.com

Office Address:
412,3rdFloor Lodha Complex,
Near Court, Choraha
Udaipur (Raj.)313001

(vii) **I have also examined that during the year-**

- (a) MSME Act, 2006 and Order 2 and 3 issued under Section 405 of the Companies Act, 2013 and Compliance of MSME Form 1 with ROC.
- (b) Company has also complied with Rule 12A of Companies (Appointment and Qualification of Directors) Rules, 2014 and filed DIR-3 KYC form with ROC.
- (c) Company has also complied with Rule 16A of the Companies (Acceptance of Deposits) Rule, 2014 and filed DPT-3 Annual return

(viii) **I further report that**

- (a) The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year, the following changes took place in Director and key Managerial Personnel (KMP) of the Company.

Sr. No	Name of Director	Appointment/Re-appointment/Change in designation/Cessation	Date of Change
1.	Rohit Paragbhai Parmar	Cessation from Independent Directorship	08.08.2023
2.	Rohit Paragbhai Parmar	Appointment as Additional Director	08.08.2023
3.	Rohit Paragbhai Parmar	Appointment as Chief Finance Officer	08.08.2023
4.	Khushboo Sharma	Appointment as Company Secretary	08.08.2023
5.	Pritam Singh	Cessation	25.09.2023
6.	Rohit Paragbhai Parmar	Change in Designation from Additional Director to Director	30.09.2023
7.	Manish Murdia	Cessation from Independent Directorship	23.01.2024
8.	Neetu Sagar	Cessation from Independent Directorship	23.01.2024
9.	Purushotam Dass Siwal	Appointment as Independent Directors	08.02.2024
10.	Shailesh Jain	Appointment as Independent Directors	08.02.2024
11.	Rohini Avchar	Appointment as Independent Directors	08.02.2024
12.	Hatim Hussain Kankroli Wala	Appointment as Independent Directors	08.02.2024
13.	Devendra Singh	Cessation	13.02.2024



Handwritten signature/initials in blue ink.



MOHIT VANAWAT AND ASSOCIATES

(Company Secretary in Whole Time Practice)

CS Mohit Vanawat

(FCS, MBA(Finance), LLB, B.com)

M.no.+919782165720,7014619370

Email id. csmohitvanawat@gmail.com

Office Address:

412, 3rd Floor Lodha Complex,

Near Court, Choraha

Udaipur (Raj.) 313001

- (b) Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) All the decisions at Board Meetings and Committee Meetings are carried unanimously as recorded in minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.
- (ix) I further report that during the review period no major action having a bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. above have taken place.

For MOHIT VANAWAT & ASSOCIATES



MOHIT VANAWAT

Company Secretaries

M No: 11834 CP No: 16528

UDIN: F011834F000885784

Peer Review No.: 2607/2022

Place: Udaipur

Date: 02/08/2024

Note: This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.



MOHIT VANAWAT AND ASSOCIATES

(Company Secretary in Whole Time Practice)

CS Mohit Vanawat
(FCS, MBA(Finance),LLB,B.com)
M.no.+919782165720,7014619370
Email id. csmohitvanawat@gmail.com

Office Address:
412,3rdFloor Lodha Complex,
Near Court, Choraha
Udaipur (Raj.)313001

“Annexure A”

To,
The Members,
Indian Phosphate Limited
F-223 ROAD NO.1 – E-M.I.A,
UDAIPUR RAJ 313001 INDIA

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Udaipur
Date: 02/08/2024

For MOHIT VANAWAT & ASSOCIATES



MOHIT VANAWAT
Company Secretaries
M No: 11834 CP No: 16528