

# K. L. VYAS & COMPANY

## CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"  
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in  
klvyasca@gmail.com

Ref. No. :

Date :

**UDIN: 25402560BMKRBY1455**

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2025 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To,  
Board of Directors of  
Indian Phosphate Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indian Phosphate Limited (the company) for the half year ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information



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required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,  
Chartered Accountants,  
FRN: 003289C,



(Himanshu Sharma)  
Partner

M.No.402560

UDIN: 25402560BMKRBY1455

Date: 14-11-2025

Place: Udaipur





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 30th SEPT, 2025

		Rs. In lakhs			
S. No.	Particulars	Half Year Ended	Half Year Ended	Year Ended	
A	Date of start of reporting period	01.04.2025	01.04.2024	01.04.2024	01.04.2023
B	Date of end of reporting period	30.09.2025	30.09.2024	31.03.2025	31.03.2024
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	Revenue from Operations				
	(a) Net Sales/ Revenue from Operations	45,169.25	38,418.30	79,909.47	70,417.95
	(b) Other operating Revenue	-	-	-	-
II	Other Income	30.47	20.64	136.31	207.59
III	Total Revenue (I + II)	45,199.72	38,438.94	80045.78	70,625.54
IV	Expenses				
	a) Cost of Materials Consumed	39,771.93	33,174.86	71,553.09	64,557.98
	b) Purchases of Stock in Trade	161.60	514.35	496.99	326.04
	c) Changes in inventories of finished goods, WIP & Stock in Trade	312.68	1,126.00	789.07	(968.43)
	d) Employee benefits expense	396.21	307.78	635.04	558.17
	e) Financial Cost	219.80	182.75	390.70	467.16
	f) Depreciation and amortisation expense	109.41	76.50	149.96	144.30
	g) Other Expenses	3159.74	2,454.03	4,724.79	3,640.17
	Total expenses	44,131.37	37,836.27	78,739.64	68,725.39
V	Profit / (Loss) before				
	Exceptional Items, Extraordinary Item and Tax(III-IV)	1,068.35	602.67	1,306.14	1,900.15
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	1,068.35	602.67	1,306.14	1,900.15
VIII	Extraordinary Items	-	-	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	1,068.35	602.67	1,306.14	1,900.15
X	Tax Expense:				
	a) Current tax	249.59	142.43	321.05	455.24
	b) Deferred tax Asset/(Liability)	54.29	9.30	18.40	39.00
	c) Income tax of earlier years	-	41.63	49.67	58.58
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	764.47	409.31	917.02	1,347.33
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-
XV	Net Profit for the period	764.47	409.31	917.02	1,347.33
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	2,498.96	2,498.96	1,818.56
XVII	Earning Per Share				
	(a) Basic	3.06	2.12	4.14	7.41
	(b) Diluted	3.06	2.12	4.14	7.41

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2025
- The Statutory Auditors of the company has carried out the limited review of the financial results for the half year and year ended 30th Sept, 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements ) Regulation, 2015.
- Company is engaged in two Operating Segment namely Fertilizer and Chemicals. The segment wise data is as under:

Particulars	Fertilizer	Chemicals	Unallocated	Total
Segment revenue	6,956.13	38,192.33	20.79	45,169.25
Segment revenue Profit/(Loss)	312.30	771.13	(15.08)	1,068.35
Segment Assets	6,655.50	15,935.39	3,671.36	26,262.25
Segment Liabilities	6,655.50	15,935.39	3,671.36	26,262.25
Capital Expenditure	2.62	1,535.94	-	1,538.56

- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board  
For INDIAN PHOSPHATE LIMITED

*Rohit Paragbhai Parmar*

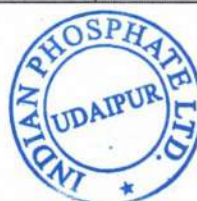
Rohit Paragbhai Parmar  
DIRECTOR & CFO  
DIN: 07492000



Place: Udaipur  
Date : 14-11-2025



STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS FOR THE PERIOD ENDED 30.09.2025			
			Rs.in Lakhs
S. No.	Particulars	Year Ended	
		30.09.2025	31.03.2025
		Unaudited	Audited
	<b>EQUITY AND LIABILITIES</b>		
A	<b>EQUITY:</b>		
	(a) Equity Share Capital	2,498.96	2,498.96
	(b) Reserves and Surplus	13,181.78	12,417.31
	Shareholders' Funds(A)	15,680.74	14,916.27
B	<b>NON- CURRENT LIABILITIES</b>		
	(a) Long Term Liabilities		
	(i) Borrowings	70.83	71.57
	(ii) Trade Payables		
	(1) ) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii) Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Deferred Tax Liabilities	195.40	141.11
	(d) Provisions	42.06	41.49
	Total Non-Current Liabilities(B)	308.29	254.17
C	<b>CURRENT LIABILITIES</b>		
	(a) Short Term Liabilities		
	(i) Borrowings	3,276.19	1,754.81
	(ii) Trade Payables		
	(1) ) Due to Micro & Small Enterprises	1.92	3.70
	(2) Due to Others	4,492.35	2,918.92
	(b) Other Current Liabilities	2,137.04	896.42
	(c) Provisions	116.13	72.87
	(d) Current tax liabilities	249.59	321.05
	Total Current Liabilities( C)	10,273.22	5,967.77
	Total Liabilities( B + C)	10,581.51	6,221.94
	<b>Total Equity and Liabilities (A + B + C)</b>	<b>26,262.25</b>	<b>21,138.21</b>
	<b>ASSETS</b>		
A	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	5,373.25	2,301.34
	(b) Capital work-in-progress	1,137.84	2,780.60
	(c) Other intangible asset under Development	143.98	143.98
	(d) Non Current assets		
	(i) Investments	819.06	819.06
	(ii) Loans	304.06	396.99
	(iii) Trade Receivables	-	-
	(e) Deferred Tax Assets	-	-
	(f) Other non current asset	-	-
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>7,778.19</b>	<b>6,441.97</b>
B	<b>CURRENT ASSETS</b>		
	(a) Inventories	4,469.65	3,275.81
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	8,930.80	8,072.27
	(iii) Cash & bank balances	776.47	1,644.29
	(iv) Loans & Advances	4,257.26	1,594.80
	( c) Other Current Assets	49.88	109.07
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>18,484.06</b>	<b>14,696.24</b>
	<b>TOTAL-ASSETS(A+B)</b>	<b>26,262.25</b>	<b>21,138.21</b>



Place: Udaipur  
Date : 14-11-2025

By Order of the Board  
For INDIAN PHOSPHATE LIMITED

*Rohit Paragbhai Parmar*

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DIRECTOR & CFO  
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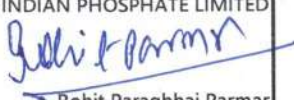
**INDIAN PHOSPHATE LIMITED**

CIN: U24142RJ1998PLC015271


**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2025**

PARTICULARS	Half Year Ended	Year Ended
	30.09.2025	31.03.2025
	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax from continuing operations	1068.35	1306.14
Profit before Tax from discontinuing operations	-	-
Profit before Tax	1068.35	1306.14
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation & Amortisation of Fixed Assets	109.41	149.96
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	219.80	390.70
Interest Received	(30.47)	(130.49)
Dividend Received	-	-
Operating Profit before working capital changes		
Adjustments for:		
Increase/(Decrease) in trade payables	1571.66	5.29
Increase/(Decrease) in other current liabilities	1283.88	274.36
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	0.57	11.04
Decrease/(Increase) in trade receivable	(858.53)	(2457.04)
Decrease/(Increase) in long term advances	92.92	(93.91)
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(2662.46)	(659.33)
Decrease/(Increase) in other current assets	59.19	(21.33)
Decrease/(Increase) in Inventories	(1193.82)	1878.65
Cash Generated from Operations	(339.50)	654.04
Payment of Taxes	(321.05)	(504.91)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(660.55)</b>	<b>149.13</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1538.58)	(2590.35)
Sale of Investments	-	-
Sale/Adjustments of Fixed Assets	-	-
Sale of Investments	-	-
Maturity/(Investment) in Fixed Deposits	875.91	(992.36)
Interest Received	30.47	130.49
Dividend Received	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(632.20)</b>	<b>(3452.22)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from Long Term Borrowings	(0.74)	(60.02)
Repayment of Long Term Borrowings	-	-
Proceeds from IPO including Share Premium (Net of IPO Expenses)	-	5893.29
Secured Short Term Borrowings (net)	1521.38	(2128.53)
Interest Paid	(219.80)	(390.71)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>1300.84</b>	<b>3314.03</b>
<b>D. NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>8.09</b>	<b>10.94</b>
<b>E. CASH &amp; CASH EQUIVALENTS - OPENING BALANCE</b>	<b>40.22</b>	<b>29.28</b>
<b>F. CASH &amp; CASH EQUIVALENTS - CLOSING BALANCE</b>	<b>48.31</b>	<b>40.22</b>

By Order of the Board  
For INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar

DIRECTOR &amp; CFO

DIN: 07492000

Place: Udaipur  
Date : 14-11-2025
