



INDIAN PHOSPHATE LIMITED

30th May, 2026

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai- 400 051

Re: Outcome of Board Meeting held on 30th May, 2026

NSE Symbol:- IPHL / ISIN:- INE0DHF01018

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. Saturday, 30th May, 2026 at the Registered Office of the Company situated at Plot no. 638, Sector-11 Udaipur 313001, Rajasthan, India wherein the following matters were considered, discussed and approved.

1. Audited Standalone Financial Results in accordance with Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended 31st March, 2026.
2. Audit Report on Standalone Financial Results for the half year and year ended 31st March, 2026 as issued by the Auditors.
3. Audited Consolidated Financial Results in accordance with Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended 31st March, 2026.
4. Audit Report on Consolidated Financial Results for the half year and year ended 31st March, 2026 as issued by the Auditors.
5. All other business as per the agenda.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclosed herewith Standalone and Consolidated Audited Financial Results along with Audit report for the half year and year ended 31st March, 2026 as **Annexure-1**

Time of commencement of Meeting: 04:00 PM
Conclusion of Meeting: 06:30 PM

This is for your information and record.

Thanking You,
Yours truly,

For Indian Phosphate Limited

Rohit Paragbhai Parmar
Director & CFO
DIN: 07492000
Encl.: As above



Regd. Office : Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

Factory : Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

E-mail : accounts@indianphosphate.com, iphl@indianphosphate.com , **Website:** www.indianphosphate.com,

CIN : U24142RJ1998PLC015271 , **Contact:** +91 8003642968

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. UDIN: 26402560VXUUIY2828

Date :

Independent Auditor's Report on audit of Half yearly and Year to Date Financial Results of Indian Phosphate Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Indian Phosphate Limited

Opinion

1. We have audited the accompanying financial results of **Indian Phosphate Limited** ("the company") for the half year and year ended 31st March, 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the financial results for the half year and year ended 31st March, 2026:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in
klyvasca@gmail.com

Ref. No. :

Date :

Management's Responsibilities for the Financial Results

4. The Company's management and Board of Directors are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Management and Board of Directors are responsible for assessing the company's ability to continue as going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

- * Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - * Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - * Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. : Other Matters

Date :

11. The annual financial results include the results for the half year ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the first half year of the current financial year which were subject to limited review by us.

For K.L. Vyas & Company,
Chartered Accountants,
FRN: 003289C

(Himanshu Sharma)
Partner

M.No. 402560

UDIN: 26402560VXUUIY2828



Date: 30.05.2026

Place: Udaipur



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2026

S. No.	Particulars	Rs. In lakhs				
		Half Year Ended 01.10.2025	Half Year Ended 01.04.2025	Half Year Ended 01.10.2024	Year Ended 01.04.2025 01.04.2024	
A	Date of start of reporting period	01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
B	Date of end of reporting period	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue from Operations					
	(a) Net Sales/ Revenue from Operations	53,916.52	44,694.89	41,277.41	98,611.41	79,513.30
	(b) Other operating Revenue	-	-	-	-	-
II	Other Income	38.90	30.47	115.67	69.37	136.31
III	Total Revenue (I + II)	53,955.42	44,725.36	41,393.08	98680.78	79,649.61
IV	Expenses					
	a) Cost of Materials Consumed	47,006.71	39,771.93	38,378.23	86,778.64	71,553.09
	b) Purchases of Stock in Trade	341.41	161.60	(17.36)	503.01	496.99
	c) Changes in inventories of finished goods, WIP & Stock in T	780.64	312.68	(336.93)	1,093.32	789.07
	d) Employee benefits expense	445.57	396.21	327.26	841.78	635.04
	e) Financial Cost	270.46	219.80	207.95	490.26	390.70
	f) Depreciation and amortisation expense	170.83	109.41	73.46	280.24	149.96
	g) Other Expenses	3,047.04	2,685.38	2,057.00	5,732.42	4,328.62
	Total expenses	52,062.66	43,657.01	40,689.61	95,719.67	78,343.47
V	Profit / (Loss) before					
	Exceptional Items, Extraordinary Item and Tax(III-IV)	1,892.76	1,068.35	703.47	2,961.11	1,306.14
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	1,892.76	1,068.35	703.47	2,961.11	1,306.14
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	1,892.76	1,068.35	703.47	2,961.11	1,306.14
X	Tax Expense:					
	a) Current tax	524.78	249.59	178.62	774.37	321.05
	b) Deferred tax Asset/(Liability)	(33.13)	54.29	9.10	21.16	18.40
	c) Income tax of earlier years	30.15	-	8.04	30.15	49.67
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	1,370.96	764.47	507.71	2,135.43	917.02
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV	Net Profit for the period	1,370.96	764.47	507.71	2,135.43	917.02
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	2,498.96	2,498.96	2,498.96	2,498.96
XVII	Earning Per Share					
	(a) Basic	5.49	3.06	2.02	8.55	4.14
	(b) Diluted	5.49	3.06	2.02	8.55	4.14

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2026
- The Statutory Auditors of the company has carried out the audit of the financial results for the half year and year ended 31st March, 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in two Operating Segment namely Fertilizer and Chemicals. The segment wise data is as under:

Particulars	Half Year Ended 31.03.2026	Half Year Ended 30.09.2025	Half Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Segment revenue					
Fertilizer	5,203.13	6,481.77	4,273.75	11,684.90	8,975.69
Chemicals	48,669.05	38,192.33	37,534.90	86,861.38	70,936.81
Unallocated	44.34	20.79	(531.24)	65.13	(399.20)
Total	53,916.52	44,694.89	41,277.41	98,611.41	79,513.30
Segment revenue Profit/(Loss)					
Fertilizer	(84.22)	312.30	169.26	228.08	(298.70)
Chemicals	1,961.89	771.13	534.21	2,733.02	1,604.82
Unallocated	(506.71)	(318.96)	(195.76)	(825.67)	(389.10)
Total	1,370.96	764.47	507.71	2,135.43	917.02
Segment Assets					
Fertilizer	6,755.20	6,655.50	5,715.79	6,755.20	5,715.79
Chemicals	13,104.11	15,935.39	11,564.12	13,104.11	11,564.12
Unallocated	3,776.58	3,671.36	3,766.46	3,776.58	3,766.46
Total	23,635.89	26,262.25	21,046.37	23,635.89	21,046.37
Segment Liabilities					
Fertilizer	4,818.28	4,667.49	3,985.80	4,818.28	3,985.80
Chemicals	1,971.88	5,914.01	2,236.14	1,971.88	2,236.14
Unallocated	-	-	-	-	-
Total	6,790.16	10,581.50	6,221.94	6,790.16	6,221.94
Capital Employed	16,845.73	15,680.75	14,824.43	16,845.73	14,824.43

4 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000



Place: Udaipur
Date : 30-05-2026



STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026.

Rs.in Lakhs

S. No.	Particulars	Year Ended	
		31.03.2026	31.03.2025
		Audited	Audited
	EQUITY AND LIABILITIES		
A	EQUITY:		
	(a) Equity Share Capital	2,498.96	2,498.96
	(b) Reserves and Surplus	14,544.74	12,417.31
	Shareholders' Funds(A)	17,043.70	14,916.27
B	NON- CURRENT LIABILITIES		
	(a) Long Term Liabilities		
	(i) Borrowings	5.98	71.57
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii) Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Deferred Tax Liabilities	162.27	141.11
	(d) Provisions	48.53	41.49
	Total Non-Current Liabilities(B)	216.78	254.17
C	CURRENT LIABILITIES		
	(a) Short Term Liabilities		
	(i) Borrowings	2,748.94	1,754.81
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	3.08	3.70
	(2) Due to Others	2,153.40	2,918.92
	(b) Other Current Liabilities	775.09	896.42
	(c) Provisions	118.51	72.87
	(d) Current tax liabilities	576.39	229.21
	Total Current Liabilities(C)	6,375.41	5,875.93
	Total Liabilities(B + C)	6,592.19	6,130.10
	Total Equity and Liabilities (A + B + C)	23,635.89	21,046.37
	ASSETS		
A	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	5,954.73	2,301.34
	(b) Capital work-in-progress	727.40	2,780.60
	(c) Other intangible asset under Development	143.98	143.98
	(d) Non Current assets		
	(i) Investments	855.49	819.06
	(ii) Loans	252.27	396.99
	(iii) Trade Receivables	-	-
	(e) Deffered Tax Assets	-	-
	(f) Other non current asset	-	-
	TOTAL NON-CURRENT ASSETS (A)	7,933.87	6,441.97
B	CURRENT ASSETS		
	(a) Inventories	2,613.00	3,275.81
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	10,414.29	8,072.27
	(iii) Cash & bank balances	887.57	1,644.29
	(iv) Loans & Advances	1,779.83	1,594.80
	(c) Other Current Assets	7.33	17.23
	TOTAL CURRENT ASSETS (B)	15,702.02	14,604.40
	TOTAL-ASSETS(A+B)	23,635.89	21,046.37

Place: Udaipur
Date : 30-05-2026



By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar
Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000



AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31.03.2026		
PARTICULARS	Year Ended	Year Ended
	31.03.2026	31.03.2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	2961.11	1306.14
Profit before Tax from discontinuing operations	-	-
Profit before Tax	2961.11	1306.14
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation & Amortisation of Fixed Assets	280.24	149.96
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	490.26	390.70
Interest Received	(54.13)	(130.49)
Dividend Received	-	-
Operating Profit before working capital changes		
Adjustments for:		
Increase/(Decrease) in trade payables	(766.13)	5.29
Increase/(Decrease) in other current liabilities	(75.71)	274.36
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	7.04	11.04
Decrease/(Increase) in trade receivable	(2342.02)	(2457.04)
Decrease/(Increase) in long term advances	144.71	(93.91)
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(185.02)	(659.33)
Decrease/(Increase) in other current assets	9.90	(21.33)
Decrease/(Increase) in Inventories	662.84	1878.65
Cash Generated from Operations	1133.09	654.04
Payment of Taxes	(457.34)	(504.91)
Net Cash Flow from Operating Activities (A)	675.75	149.13
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1880.45)	(2590.35)
Sale of Investments	(36.43)	-
Sale/Adjustments of Fixed Assets	-	-
Sale of Investments	-	-
Maturity/(Investment) in Fixed Deposits	854.67	(992.36)
Interest Received	54.13	130.49
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(1008.08)	(3452.22)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Long Term Borrowings	(65.59)	(60.02)
Repayment of Long Term Borrowings	-	-
Proceeds from IPO including Share Premium (Net of IPO Expenses)	(8.00)	5893.29
Secured Short Term Borrowings (net)	994.13	(2128.54)
Interest Paid	(490.26)	(390.70)
Net Cash Flow from Financing Activities (C)	430.28	3314.03
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	97.95	10.94
E. CASH & CASH EQUIVALENTS - OPENING BALANCE	40.22	29.28
F. CASH & CASH EQUIVALENTS - CLOSING BALANCE	138.17	40.22

Place: Udaipur
Date : 30-05-2026



By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

UDIN: 26402560DMBTKL2837

Date :

Independent Auditor's Report on audit of Half yearly and Year to Date Consolidated Financial Results of Indian Phosphate Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Indian Phosphate Limited

Opinion

1. We have audited the accompanying consolidated financial results of **Indian Phosphate Limited** ("the company") and its subsidiary (the Company and its Subsidiary together referred to as "the Group") for the half year and year ended 31st March, 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the half year and year ended 31st March, 2026:
 - a. include the financial results for the year ended 31st March, 2026, of the following entities:

Subsidiaries :

 - i. Adhishaa Phosphate Limited (Earlier known as Udaipur Poly Sacks Limited);
 - ii. Shriyam Projects Private Limited.
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information for the half year and year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in
klyvasca@gmail.com

Ref. No. :

Date :

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.
5. The Company's management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting standards prescribed under section 133 of the Act read with relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group, are responsible for assessing the ability of each company to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

Auditors' responsibilities for the audit of the consolidated financial results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - * Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - * Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

- * Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - * Obtain sufficient appropriate audit evidence regarding the financial results of the entity within the Group to express an opinion on the consolidated financial results. We are responsible for the directions, supervision and performance of the audit of financial results of such entity included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Consolidated Financial results includes financial statement and other financial information in respect of its subsidiary, whose financial statement and other financial information includes total assets of Rs. 1511.45 lakhs as at 31st March, 2026, total revenue from operations of Rs. 211.21 lakhs and Rs. 211.21 lakhs, total net profit after tax of Rs. 0.70 lakhs and Rs 0.70 lakhs and for the half year and year ended on 31st March, 2026 respectively, and net cash flow of Rs. 1.07 lakhs for the year ended 31st March, 2026, as considered in the statement which has not been audited by us. This financial statement and other financial information have been audited by other auditors, whose report has been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

13. The annual consolidated financial results include the results for the half year ended 31stMarch, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the first half year of the current financial year which were subject to limited review by us.

For K.L. Vyas & Company,
Chartered Accountants,
FRN: 003289C


(Himanshu Sharma)

Partner

M.No. 402560

UDIN: 26402560DMBTKL2837



Date: 30.05.2026

Place: Udaipur

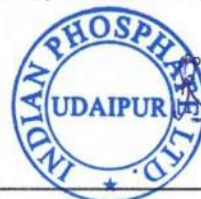


STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2026						Rs. In lakhs
S. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
A	Date of start of reporting period	01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
B	Date of end of reporting period	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I	Revenue from Operations					
	(a) Net Sales/ Revenue from Operations	58,025.12	49,208.35	45,159.35	1,07,233.47	87,190.35
	(b) Other operating Revenue	-	-	-	-	-
II	Other Income	54.34	50.59	140.61	104.93	181.06
III	Total Revenue (I + II)	58,079.46	49,258.94	45,299.96	1,07,338.40	87,371.41
IV	Expenses					
	a) Cost of Materials Consumed	49,133.86	41,768.60	40,638.54	90,902.46	75,942.49
	b) Purchases of Stock in Trade	341.41	161.60	(17.36)	503.01	496.99
	c) Changes in inventories of finished goods, WIP & Stock in Trade	821.15	637.99	(444.60)	1,459.14	1593.14
	d) Employee benefits expense	723.05	667.64	597.09	1,390.69	1,167.84
	e) Financial Cost	396.93	346.62	320.87	743.55	705.48
	f) Depreciation and amortisation expense	257.64	197.88	149.44	455.52	305.29
	g) Other Expenses	4,506.90	4,057.30	3,195.71	8,564.20	6,102.02
	Total expenses	56,180.94	47,837.63	44,439.69	1,04,018.57	86,313.25
V	Profit / (Loss) before					
	Exceptional Items, Extraordinary Item and Tax(III-IV)	1,898.52	1,421.31	860.27	3,319.83	1,058.16
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	1,898.52	1,421.31	860.27	3,319.83	1,058.16
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	1,898.52	1,421.31	860.27	3,319.83	1,058.16
X	Tax Expense:					
	a) Current tax	533.30	249.59	178.62	782.89	321.05
	b) Deferred tax Asset/(Liability)	(5.08)	155.19	22.40	150.11	(43.54)
	c) Income Tax of Earlier years	30.32	-	8.60	30.32	49.67
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	1,339.98	1,016.53	650.65	2,356.51	730.98
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV	Net Profit for the period	1,339.98	1,016.53	650.65	2,356.51	730.98
	Profit/(loss) attributed to Minority Shareholders	(23.09)	186.52	105.77	163.43	-137.68
	Profit/(loss) attributed to Majority Shareholders	1,363.07	830.01	544.88	2,193.08	868.66
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	2,498.96	2,498.96	2,498.96	2,498.96
XVII	Earning Per Share					
	(a) Basic	5.46	3.32	2.25	8.78	3.92
	(b) Diluted	5.46	3.32	2.25	8.78	3.92

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2026
- The Statutory Auditors of the company has carried out the audit of the financial results for the half year and year ended 31st March, 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in two Operating Segment namely fertilizer and Chemicals Units . The segment wise data is as under:

Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
Segment revenue					
Fertilizer	10,056.34	10995.23	8,503.16	21,051.57	16,652.74
Chemicals	48,669.05	38192.33	37,534.90	86,861.38	70,936.81
Unallocated	(700.27)	20.79	(878.71)	(679.48)	(399.20)
Total	58,025.12	49,208.35	45,159.35	1,07,233.47	87,190.35
Segment revenue Profit/(Loss)					
Fertilizer	(79.60)	665.26	326.05	585.66	(546.67)
Chemicals	1,961.89	771.13	534.21	2,733.02	1,604.82
Unallocated	16.23	(15.08)	0.01	1.15	0.01
Total	1,898.52	1,421.31	860.27	3,319.83	1,058.16
Segment Assets					
Fertilizer	14,978.54	15004.75	13,838.93	14,978.54	13,838.93
Chemicals	13,104.11	15935.39	11,564.12	13,104.11	11,564.12
Unallocated	3,776.58	3671.36	3,766.46	3,776.58	3,766.46
Total	31,859.23	34611.50	29,169.51	31,859.23	29,169.51
Segment Liabilities					
Fertilizer	10,990.56	11,133.95	10,414.32	10,990.56	10,414.32
Chemicals	1,971.88	5914.01	2,236.14	1,971.88	2,236.14
Unallocated	-	-	-	-	-
Total	12,962.44	17047.96	12,650.46	12,962.44	12,650.46
Capital Employed	18,896.79	17563.54	16,519.05	18,896.79	16,519.05

- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.



By Order of the Board
for INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 30-05-2026



CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS FOR THE YEAR ENDED 31.03.2026

Rs.in Lakhs

S. No.	Particulars	Year Ended	Year Ended
		31.03.2026	31.03.2025
		Audited	Audited
	EQUITY AND LIABILITIES		
A	EQUITY:		
	(a) Equity Share Capital	2,498.96	2,498.96
	(b) Reserves and Surplus	16,397.83	14,020.09
	Shareholders' Funds(A)	18,896.79	16,519.05
B	NON- CURRENT LIABILITIES		
	(a) Long Term Liabilities	-	-
	(i) Borrowings	2,796.06	1,588.30
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii) Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Provisions	104.37	93.18
	Total Non-Current Liabilities(B)	2,900.43	1,681.48
C	CURRENT LIABILITIES		
	(a) Short Term Liabilities		
	(i) Borrowings	4,120.65	4,608.73
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	10.18	4.52
	(2) Due to Others	3,939.65	4,850.26
	(b) Other Current Liabilities	1,151.29	1,157.98
	(c) Provisions	57.35	26.44
	(d) Current tax liabilities	782.89	321.05
	Total Current Liabilities(C)	10,062.01	10,968.98
	Total Liabilities(B + C)	12,962.44	12,650.46
	Total Equity and Liabilities (A + B + C)	31,859.23	29,169.51
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	7,659.39	3,835.36
	(b) Capital work-in-progress	729.76	3,072.49
	(c) Intangible Assets under Development	143.98	143.98
	(d) GoodWill on Consolidation	148.33	142.32
	(e) Non Current assets		
	(i) Investments	0.09	0.09
	(ii) Loans	1,537.78	557.34
	(iii) Trade Receivables	-	-
	(f) Deffered Tax Assets	33.78	183.13
	(g) Other non current asset	-	-
	TOTAL NON-CURRENT ASSETS (A)	10,253.11	7,934.71
B	CURRENT ASSETS		
	(a) Inventories	4,660.00	5,658.32
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Recivables	12,139.72	10,514.95
	(iii) Cash & bank balances	1,486.08	2,297.77
	(iv) Loans	3,311.00	2,741.29
	(c) Other Current Assets	9.32	22.47
	TOTAL CURRENT ASSETS (B)	21,606.12	21,234.80
	TOTAL-ASSETS(A+B)	31,859.23	29,169.51

Place: Udaipur
Date : 30-05-2026



By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000



AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2025

PARTICULARS	Year Ended	
	31.03.2026	31.03.2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	3319.83	1058.16
Profit before Tax from discontinuing operations	-	-
Profit before Tax	3319.83	1058.16
Non-cash adjustment to reconcile profit before tax to net cash flows		
Non Cash adjustment due to acquisition of Subsidiary	14.62	-
Depreciation & Amortisation of Fixed Assets	455.52	305.29
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	743.55	705.48
Interest Received	(89.34)	(177.08)
Dividend Received	-	-
Operating Profit before working capital changes		
Adjustments for:		
Increase/(Decrease) in trade payables	(904.95)	(324.88)
Increase/(Decrease) in other current liabilities	135.69	162.93
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	11.19	15.62
Decrease/(Increase) in trade receivable	(1624.78)	(2554.73)
Decrease/(Increase) in long term advances	(980.45)	(94.00)
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(569.72)	(647.85)
Decrease/(Increase) in other current assets	13.14	(21.77)
Decrease/(Increase) in Inventories	998.32	3129.90
Cash Generated from Operations	1522.62	1557.07
Payment of Taxes	(462.84)	(504.91)
Net Cash Flow from Operating Activities (A)	1059.78	1052.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1928.94)	(2757.07)
Sale of Investments	-	-
Sale/Adjustments of Fixed Assets	-	-
Sale of Investments	-	-
Maturity/(Investment) in Fixed Deposits	992.90	(1043.52)
Interest Received	89.34	177.08
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(846.70)	(3623.51)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Long Term Borrowings	1207.76	(201.83)
Repayment of Long Term Borrowings	-	-
Proceeds from IPO including Share Premium (Net of IPO Expenses)	(8.00)	5,893.29
Unsecured Loans from Shareholders & Companies	-	-
Secured Short Term Borrowings (net)	(488.08)	(2404.88)
Interest Paid	(743.55)	(705.48)
Net Cash Flow from Financing Activities (C)	(31.87)	2581.10
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	181.21	9.75
E. CASH & CASH EQUIVALENTS - OPENING BALANCE	41.67	31.92
F. CASH & CASH EQUIVALENTS - CLOSING BALANCE	222.88	41.67

By Order of the Board
For INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 30-05-2026